



September 16, 2022

Subject: **October 2022 Surcharges**

To Our Customers:

The scrap surcharge for October is \$15.25/CWT, plus an additional \$1.13/CWT for manganese and \$0.76/CWT for Natural Gas based on the September NYMEX settlement price which is greater than \$6.60/MMBTU. Alloy surcharges for October will be predicated on the following prices:

Nickel	\$	9.81/LB	(LME)
Moly	\$	14.94/LB	(Platt's Metals Week)
Chrome	\$	3.60/LB	(Platt's Metals Week)
Vanadium	\$	24.38/LB	(Platt's Metals Week)
Manganese	\$	2,675/GT	(Platt's Metals Week)

Alloy surcharges for typical grades: (All prices per CWT.)

Please note that vanadium surcharges will be applied to grades with a specified vanadium content.

Please refer any questions you may have to your Republic Steel Sales Representative or Customer Service Representative.

Standard Grades	Nickel	Moly	Chrome	Total
4023 thru 4047		\$3.51		\$3.51
4118		\$1.69	\$1.85	\$3.54
4130 thru 4150		\$2.81	\$3.52	\$6.33
4161		\$4.21	\$2.96	\$7.17
4320	\$13.76	\$3.51	\$1.85	\$19.12
4340	\$13.76	\$3.51	\$2.96	\$20.23
4615 and 4620	\$13.76	\$3.51		\$17.27
5140 and 5160			\$2.96	\$2.96
8615 thru 8655	\$4.15	\$2.81	\$1.85	\$8.81
8720 and 8740	\$4.15	\$3.51	\$1.85	\$9.51
8822	\$4.15	\$4.92	\$1.85	\$10.92
9254			\$2.59	\$2.59
9310	\$24.51	\$1.62	\$4.54	\$30.67
52100			\$5.37	\$5.37

Sincerely,

Scott Fowler
Vice President, Sales & Technical Development