



October 17, 2022

Subject: November 2022 Surcharges

To Our Customers:

The scrap surcharge for November is \$13.25/CWT, plus an additional \$0.80/CWT for manganese and \$0.07/CWT for Natural Gas based on the October NYMEX settlement price which is greater than \$6.60/MMBTU. Alloy surcharges for November will be predicated on the following prices:

Nickel	\$	10.42/LB	(LME)
Moly	\$	17.21/LB	(Platt's Metals Week)
Chrome	\$	3.33/LB	(Platt's Metals Week)
Vanadium	\$	22.10/LB	(Platt's Metals Week)
Manganese	\$	2,100/GT	(Platt's Metals Week)

Alloy surcharges for typical grades: (All prices per CWT.)

Please note that vanadium surcharges will be applied to grades with a specified vanadium content.

Please refer any questions you may have to your Republic Steel Sales Representative or Customer Service Representative.

Standard Grades	Nickel	Moly	Chrome	Total
4023 thru 4047		\$4.18		\$4.18
4118		\$2.01	\$1.69	\$3.70
4130 thru 4150		\$3.34	\$3.22	\$6.56
4161		\$5.02	\$2.71	\$7.73
4320	\$15.07	\$4.18	\$1.69	\$20.94
4340	\$15.07	\$4.18	\$2.71	\$21.96
4615 and 4620	\$15.07	\$4.18		\$19.25
5140 and 5160			\$2.71	\$2.71
8615 thru 8655	\$4.54	\$3.34	\$1.69	\$9.57
8720 and 8740	\$4.54	\$4.18	\$1.69	\$10.41
8822	\$4.54	\$5.85	\$1.69	\$12.08
9254			\$2.37	\$2.37
9310	\$26.84	\$1.92	\$4.15	\$32.91
52100			\$4.91	\$4.91

Sincerely,

Scott Fowler
Vice President, Sales & Technical Development