



February 15, 2023

Subject: March 2023 Surcharges

To Our Customers:

The scrap surcharge for March is \$17.50/CWT, plus an additional \$0.41/CWT for manganese and \$0.00/CWT for Natural Gas based on the February NYMEX settlement price which is less than \$6.60/MMBTU. Alloy surcharges for March will be predicated on the following prices:

Nickel	\$	12.71/LB	(LME)
Moly	\$	31.55/LB	(Platt's Metals Week)
Chrome	\$	2.93/LB	(Platt's Metals Week)
Vanadium	\$	18.94/LB	(Platt's Metals Week)
Manganese	\$	1,425/GT	(Platt's Metals Week)

Alloy surcharges for typical grades: (All prices per CWT.)

Please note that vanadium surcharges will be applied to grades with a specified vanadium content.

Please refer any questions you may have to your Republic Steel Sales Representative or Customer Service Representative.

Standard Grades	Nickel	Moly	Chrome	Total
4023 thru 4047		\$8.40		\$8.40
4118		\$4.03	\$1.46	\$5.49
4130 thru 4150		\$6.72	\$2.77	\$9.49
4161		\$10.08	\$2.33	\$12.41
4320	\$19.99	\$8.40	\$1.46	\$29.85
4340	\$19.99	\$8.40	\$2.33	\$30.72
4615 and 4620	\$19.99	\$8.40		\$28.39
5140 and 5160			\$2.33	\$2.33
8615 thru 8655	\$6.02	\$6.72	\$1.46	\$14.20
8720 and 8740	\$6.02	\$8.40	\$1.46	\$15.88
8822	\$6.02	\$11.76	\$1.46	\$19.24
9254			\$2.04	\$2.04
9310	\$35.60	\$3.86	\$3.57	\$43.03
52100			\$4.23	\$4.23

Sincerely,

Scott Fowler
Vice President, Sales & Technical Development