



December 15, 2022

Subject: January 2023 Surcharges

To Our Customers:

The scrap surcharge for January is \$13.25/CWT, plus an additional \$0.48/CWT for manganese and \$0.03/CWT for Natural Gas based on the December NYMEX settlement price which is greater than \$6.60/MMBTU. Alloy surcharges for January will be predicated on the following prices:

Nickel	\$	12.26/LB	(LME)
Moly	\$	19.24/LB	(Platt's Metals Week)
Chrome	\$	2.95/LB	(Platt's Metals Week)
Vanadium	\$	19.20/LB	(Platt's Metals Week)
Manganese	\$	1,550/GT	(Platt's Metals Week)

Alloy surcharges for typical grades: (All prices per CWT.)

Please note that vanadium surcharges will be applied to grades with a specified vanadium content.

Please refer any questions you may have to your Republic Steel Sales Representative or Customer Service Representative.

Standard Grades	Nickel	Moly	Chrome	Total
4023 thru 4047		\$4.78		\$4.78
4118		\$2.29	\$1.47	\$3.76
4130 thru 4150		\$3.82	\$2.79	\$6.61
4161		\$5.73	\$2.35	\$8.08
4320	\$19.02	\$4.78	\$1.47	\$25.27
4340	\$19.02	\$4.78	\$2.35	\$26.15
4615 and 4620	\$19.02	\$4.78		\$23.80
5140 and 5160			\$2.35	\$2.35
8615 thru 8655	\$5.73	\$3.82	\$1.47	\$11.02
8720 and 8740	\$5.73	\$4.78	\$1.47	\$11.98
8822	\$5.73	\$6.69	\$1.47	\$13.89
9254			\$2.06	\$2.06
9310	\$33.88	\$2.20	\$3.60	\$39.68
52100			\$4.26	\$4.26

Sincerely,

Scott Fowler
Vice President, Sales & Technical Development